

MIDWEST REGION DISTRIBUTOR REPORT

U. S. Department of Agriculture, Agricultural Marketing Service Livestock, Poultry & Grain Market News

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NATIONAL BROILER

Whole broiler/fryer prices are trending steady to weak in the West, steady elsewhere. Offerings are light to moderate. Retail and food service demand is light to good, mostly light to moderate with many anticipating improved movement over the weekend for first of the month. Floor stocks mixed. Market activity is slow to moderate. In the parts structure, movement is light to moderate entering the weekend. Prices are steady to firm for wings; weak to lower for boneless skinless breast, drums and thighs; steady for the balance of items. Offerings of wings are light to moderate with smaller sized wings noted as slightly more available; bone-in breast, thighs and drums are readily available with some discounting noted. Other dark meat items are mostly moderate. Market activity for parts is slow to moderate. In production areas, live supplies are moderate at mixed but mostly desirable weights.

GEORGIA FOB DOCK PRICES

Wed - 113.75

Fri - Preliminary Wtd Avg - 112.97

Georgia f.o.b. dock confirmed preliminary weighted average price on icepacked parts:

| | Item | Wtd Avg (cents/lb) | Volume (000 lbs) |
|------------------|------|--------------------|------------------|
| Line Run Tenders | | 219.50 | 1,707 |
| Breasts - B/S | | 221.50 | 6,714 |
| Breasts - Whole | | 130.00 | 1,210 |
| Thigh Meat - B/S | | 144.00 | 1,813 |
| Thighs | | 76.00 | 1,218 |
| Drumsticks | | 64.00 | 1,319 |
| Leg Quarters | | 52.50 | 7,909 |
| Wings | | 158.50 | 3,494 |

This information is supplied by the Georgia Department of Agriculture's Poultry Market News Service.

| NATIONAL WHOLE BROILER/FRYER | | | | | | | |
|------------------------------|----------------|----------------|---------|---------------|------------|---------|------------|
| CENTRAL RE | GION | THIS WEEK | | | | LAST | WEEK |
| | Price Range | Majority | Wtd Avg | Change | 1,000 lbs. | Wtd Avg | 1,000 lbs. |
| CHICAGO | | | | | | | |
| Whole Body: | 92.00 - 116.00 | 97.00 - 105.00 | 103.64 | 4 0.40 | 2,660 | 104.04 | 2,520 |

Negotiated prices in trucklot and less-than-trucklot quantities of ready-to-cook whole body broiler/fryers delivered to first receivers; prices in cents per pound; volume in thousands of pounds.

WEEKLY NATIONAL FROZEN WHOLE YOUNG TURKEYS,

Weighted Average Prices, cents per pound, FOB Shipper Dock Basis - Week Ending September 26, 2014

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

| | Current Week | | Last Week | | Last Year | | September Averages | | |
|-----------------------|--------------|------------|-------------|------------|-------------|------------|--------------------|--------|--------|
| U.S. Grade A - FROZEN | wtd avg | volume | wtd avg | volume | wtd avg | volume | This | Last | Last |
| | (cents/lb.) | (000 lbs.) | (cents/lb.) | (000 lbs.) | (cents/lb.) | (000 lbs.) | Month | Month | Year |
| 8-16 lb. (Hens) | 116.50 | 80 | 113.88 | 240 | N/A | | 112.79 | 109.15 | 101.22 |
| 16-24 lb. (Toms) | 115.74 | 27 | 111.50 | 20 | N/A | | 112.20 | 109.23 | 101.79 |
| 1 based on offers | | | | | | | | | |

| SLAUGHTERED UNDER FEDERAL INSPECTION | | | | | | | |
|--|------------|--------------|------------|--|--|--|--|
| Week Ending 27-Sep-14 (Preliminary) | | | | | | | |
| Live Pou | • | Live Turkeys | | | | | |
| Young Chie | | Young Hens | Young Toms | | | | |
| thousands | | | | | | | |
| Head | 157,572 | 1,880 | 2,711 | | | | |
| Avg Wt | 6.00 | 17.34 | 40.07 | | | | |
| Last week | 157,337 | 1,914 | 2,571 | | | | |
| Same wk yr ago | 157,035 | 1,705 | 2,180 | | | | |
| Avg Wt | 5.76 | 17.06 | 38.91 | | | | |
| To-date/2014* | 5,981,398 | 69,039 | 92,379 | | | | |
| To-date/2013* | 6,006,838 | 69,280 | 96,882 | | | | |
| % Change YTD | 0% | 0% | -5% | | | | |
| | Ready-to-C | ook Weight | | | | | |
| Current week | 718,528 | 26,242 | 87,447 | | | | |
| Last week | 715,065 | 27,426 | 83,345 | | | | |
| Same wk yr ago | 687,436 | 23,270 | 67,859 | | | | |
| | | | | | | | |
| To-date/2014* | 26,506,862 | 947,341 | 3,021,944 | | | | |
| To-date/2013* | 26,442,705 | 951,271 | 3,118,479 | | | | |
| % Change YTD | 0% | 0% | -3% | | | | |
| | | | | | | | |
| Dressing % | 76.0% | 80.5% | 80.5% | | | | |
| (A) Dressing % adjustments reflect quarterly update. | | | | | | | |

Note: Year to-date totals reflect comparable time periods

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

Under Federal Inspection for Week Ending 04-Oct-14

Current Week Previous Week

Previous Week

Broiler/fryer 160,675 Previous Week 158,238

FRESH BEEF CUTS

| Price Range | Wtd Avg |
|---------------|---|
| 659.52 719.48 | 683.49 |
| 274.00 294.50 | 283.29 |
| 487.00 540.00 | 498.09 |
| 243.00 260.00 | 244.42 |
| | 659.52 719.48 274.00 294.50 487.00 540.00 |

Source: USDA AMS Livestock, Poultry and Grain Market News